

BARRON COUNTY RESOLUTION NO. 2024 - 25

Designation of Public Depositories

TO THE BARRON COUNTY BOARD OF SUPERVISORS:

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WHEREAS, the Executive Committee recommends the adoption of the following resolution and recommendation; and

WHEREAS, this resolution was approved by the Executive Committee on June 5, 2024 on a vote of 9 - 0, with B. Anderson, Bartlett, Cook, Hanson, Heller (alternate), Kusilek, Okey, Nelson (alternate) and Wenzel voting in favor and no members voting against. Rogers and Thompson were absent.

NOW, THEREFORE, BE IT RESOLVED that the County Treasurer make investments in institutions located within the geographical boundaries of the County, and.

BE IT FURTHER RESOLVED that the Wisconsin Local Government Investment Pool, Certificate of Deposit Registry Service (CDARS), and WCA Services, Inc. recommended financial service providers also be qualified as public depositories under Chapter 34.05 of the Wisconsin Statutes.

BE IT FURTHER RESOLVED that the above mentioned public depositories shall be and are hereby designated until further action for all public monies coming into the hands of the Treasurer of Barron County, State of Wisconsin and one of the institutions located within the geographical boundaries of the County shall be designated as the working bank per the Barron County Investment Policy.

BE IT FURTHER RESOLVED that publication of this resolution may occur through posting in accordance with Section 985.02 of the Wisconsin Statutes.

OFFERED THIS 17th day of June, 2024.

<p>Number of readings required: One (X) Two ()</p> <p>Vote required for passage: Majority (X) 2/3 Entire Board (20) ()</p> <p>Source of funding: Budgeted () General Fund () Grant () Contingency () Other (X) Details: N/A</p> <p>Fiscal impact: - Current year total amount: \$ - 0 - - Future years total amount: \$ - 0 - - Effect on tax levy – current year - \$ - 0 - - Effect on tax levy – future years - \$ - 0 -</p> <p>Fiscal impact reviewed by County Finance Department</p> <p>_____ Jodi Busch, Finance Director</p> <p>Approved as to form by:</p> <p>_____ Jeffrey French, Administrator</p> <p>_____ John Muench, Corporation Counsel</p>	<p>_____ Louie Okey, Executive Committee Chair</p> <p>(The Committee Chair signature verifies the action taken by the Committee.)</p> <p>Board Action: Adopted (X) Failed () Tabled ()</p> <p>Motion: (Turcott/Moen) to approve. Discussion. Carried with 25 Yes, 3 Absent (Fall, Gores & Schneider) and 1 Vacancy (Supervisory District #8).</p>
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