

BARRON COUNTY RESOLUTION NO. 2023 - 30

Resolution Authorizing Nationwide 401(a) Trust Agreement

TO THE BARRON COUNTY BOARD OF SUPERVISORS:

WHEREAS, on January 23, 2023, the Barron County Board of Supervisors approved Resolution 2023-4 “Resolution Authorizing 401(a) Sales Request Retirement Plan with Nationwide Retirement Solutions” (attached); and

WHEREAS, on June 9, 2023, Nationwide Retirement Solutions provided to County Administrator French the Plan Documents which would allow Barron County to establish a 401(a) Trust Account for Management Confidential employees; and

WHEREAS, this resolution was approved by the Executive Committee on July 7, 2023 on a vote of 9 - 0, with Bartlett, Buchanan, Cook, Hanson, Heinecke, Moen, Nelson (alternate), Okey and Rogers voting in favor and no members against. Thompson was absent.

NOW, THEREFORE, BE IT RESOLVED, that with passage of this resolution, the Barron County Board of Supervisors does hereby authorize and establish a 401(a) Retirement Trust Agreement with Nationwide Retirement Solutions.

BE IT FURTHER RESOLVED that publication of this resolution may occur through posting in accordance with Section 985.02 of the Wisconsin Statutes.

OFFERED THIS 17th day of July, 2023.

<p>Number of readings required: One (X) Two ()</p> <p>Vote required for passage: Majority (X) 2/3 Entire Board (20) ()</p> <p>Source of funding: Budgeted (X) General Fund () Grant () Contingency () Other () Details _____</p> <p>Fiscal impact: - Current year total amount: \$50,400 - Future years total amount: \$ n/a - Effect on tax levy – current year - \$ - Effect on tax levy – future years - \$ Fiscal impact reviewed by County Finance Department</p> <p>_____ Jodi Busch, Finance Director</p> <p>Approved as to form by:</p> <p>_____ Jeffrey French, Administrator</p> <p>_____ John Muench, Corporation Counsel</p>	<p>_____ Louie Okey, Executive Committee Chair</p> <p>(The Committee Chair signature verifies the action taken by the Committee.)</p> <p>Board Action: Adopted (X) Failed () Tabled ()</p> <p>Motion: (Heller/Wenzel) to approve. Carried with 28 Yes and 1 Absent (Nelson).</p>
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