BARRON COUNTY RESOLUTION NO. 2023 – 12

Requesting the State to Revise the Current Real Estate Transfer Fees Revenue Sharing Formula

TO THE BARRON COUNTY BOARD OF SUPERVISORS:

Association and other Wisconsin Counties.

| TO THE DARRON COUNTY BOARD OF SUPERVISORS: |
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| WHEREAS , the collection by counties of a real estate transfer fee was mandated by the State of Wisconsin in 1969 and included a requirement that counties remit 50% of all transfer fees collected to the State; |
| WHEREAS, in 1981, the State changed the transfer fee formula to now require counties to remit to the State 80% of all transfer fees collected; and |
| WHEREAS, the County through the Register of Deeds office assumes the annual operating costs of recording all real estate transfer occurring in Barron County, including the collection of real estate transfer fees; and |
| WHEREAS, in 2022, Barron County collected \$947,303.70 in real estate transfer fees with the County's 20% share retained totaling \$189,460.74 and was required to remit 80% or \$757,842.96 to the State; and |
| WHEREAS, Barron County real estate transfer fee collections over the past five years totaled \$4,207336.80 of which the County retained \$841,467.36 and over that same period of time \$3,365,869.44 was remitted to the State; and |
| WHEREAS, in 2021, the State of Wisconsin has built up a budget surplus of approximately \$2.5 billion dollars, while many Wisconsin Counties continue to struggle financially due to the ever-increasing costs of providing county government services in an inflationary economy, coupled with the financial restrictions imposed by the State mandated levy limits; and |
| WHEREAS, in an effort to financially assist all Wisconsin Counties, Barron County requests that the State of Wisconsin return the real estate transfer fee share formula to again allow Wisconsin Counties to retain 50% of all total real estate transfer fees collected, with 50% to be remitted to the State; and |
| WHEREAS, this resolution was approved by the Executive Committee on March 3, 2023 on a vote of 8 - 0 with Bartlett, Buchanan, Cook, Hanson, Heinecke, Moen, Okey and Rogers voting in favor and no members voting against. |
| NOW, THEREFORE, BE IT RESOLVED, the Barron County Board of Supervisors hereby request that the State of Wisconsin revise the real estate transfer fee share formula to again allow Wisconsin Counties to retain 50% of all real estate transfer fees collected, with 50% to be remitted to the State. |
| BE IT FURTHER RESOLVED, that a copy of this resolution is sent to Governor Tony Evers, all members of the State Legislature representing Barron County, the Wisconsin Counties |

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OFFERED THIS 20th Day of March, 2023

| Number of readings required: One (X) Two () | |
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| Vote required for passage: Majority (X) 2/3 Entire Board (20) () | |
| Source of funding: Budgeted () General Fund () Grant () Contingency () Other (X) Details: N/A | Louie Okey, Executive Committee Chair |
| Fiscal impact: - Current year total amount: \$ - 0 - | (The Committee Chair signature verifies the action taken by the Committee.) |
| Future years total amount: \$ - 0 - Effect on tax levy – current year - \$ - 0 - Effect on tax levy – future years - \$ - 0 - | Board Action: Adopted (X) Failed () Tabled () |
| Fiscal impact reviewed by County Finance Department | Motion: (Taxdahl/B. Anderson) to approve. Carried with 29 voting Yes. |
| Jodi Busch, Finance Director | |
| Approved as to form by: | |
| Jeffrey French, Administrator | |
| John Muench, Corporation Counsel | |