BARRON COUNTY RESOLUTION NO. 2023 - 8

Island City Snowmobile & ATV Club Loan

TO THE BARRON COUNTY BOARD OF SUPERVISORS:

1 2 3 4	WHEREAS, Barron County receives snowmobile aids pursuant to Section 23.09 of the Wisconsin Statutes for the purpose of, among other things, developing and maintaining Snowmobile and All-Terrain Vehicles and Utility Terrain Vehicles trails; and
5 6 7	WHEREAS, the Island City Snowmobile & ATV Club has determined a need to purchase a Kubota RTV-X1100 Utility Vehicle to enable proper maintenance of the County trail system; and
8 9 10	WHEREAS, the Island City Snowmobile & ATV Club wishes to purchase the equipment with county funds in the form of a loan in the amount of \$20,100 to be repaid from reimbursable state aids which they are entitled to claim for their efforts; and
11 12 13 14	WHEREAS, this resolution was approved by the Property Committee on a vote of $7-0$ with Heller, Effertz, Moen, McRoberts, Rogers, Schradle and Bartlett voting in favor and no members voting against.
15 16 17 18 19	NOW, THEREFORE, BE IT RESOLVED, that the Island City Snowmobile & ATV Club be allowed to borrow \$20,100 for the purchase of a Kubota RTV-X1100 Utility Vehicle and repaid to the County over a 4-year period at an interest rate of 1% above the Local Government Investment Pool (LGIP) with annual payments required.
20 21 22 23	NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Finance Director is authorized to amend the 2023 Barron County budget so as to properly document the issuance of this loan; and
24 25 26 27 28	NOW, THEREFORE, BE IT FURTHER RESOLVED, that in accepting this loan the Island City Snowmobile & ATV Club does hereby agree to adequately insure all equipment for which it has a loan outstanding to Barron County and that they annually report such coverage to the County Administrator's Executive Assistant; and
29 30 31	NOW, THEREFORE, BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Island City Snowmobile & ATV Club; and
32 33 34	BE IT FURTHER RESOLVED, that publication of this resolution may occur through posting in accordance with Section 985.02 of the Wisconsin Statutes.

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OFFERED THIS 20th day of February, 2023.

Number of readings required: One (X) Two ()	
Vote required for passage: Majority () 2/3 Entire Board (20) (X)	
Source of funding: Budgeted () General Fund (X) Grant () Contingency () Other () Details	Dana Heller, Property Committee Chair
Fiscal impact: - Current year total amount: \$20,100 - Future years total amount: \$ - 0 - - Effect on tax levy – current year - \$ - 0 - - Effect on tax levy – future years - \$ - 0 -	Louie Okey, Executive Committee Chair
Fiscal impact reviewed by County Finance Department	(The Committee Chair signature verifies the action taken by the Committee.)
Jodi Busch, Finance Director Approved as to form by:	Board Action: Adopted (X) Failed () Tabled ()
Jeffrey French, Administrator	
John Muench, Corporation Counsel	Motion: (Effertz/Moen) to approve. Carried with 28 Yes and 1 Absent (Thompson).