

RBF, Inc. Board of Directors Meeting
Thursday, June 11, 2026
OPEN SESSION MINUTES

Board Members present: Jim Schmidt, Mark Eby, Rebecca Reinhardt, Aaron
Mork, Aaron Sundeen (Virtual), Deb Chilson
(Virtual), Dan Lytle (Virtual), Sheri Marnell (Virtual)
Board Members absent: Clark Yolitz
Staff present: Tobi LeMahieu, Amanda Veith, Jennifer Brixen
Others present: N/A

I. Call to Order

Aaron Mork called the meeting to order at 12:01 p.m.

II. Approval of Minutes – May 14, 2026

Motion to approve minutes: Rebecca Reinhardt
Second: Jim Schmidt
Abstain: Sheri Marnell
All approved.

III. Appointment of Barron County RBF, Inc. Board representative – Mark Eby (1st term)

Motion to approve: Jim Schmidt
Second: Rebecca Reinhardt
All approved.

Brief introductions were given by all RBF, Inc. Board members.

IV. Ratification of new RBF, Inc. St. Croix County Loan Committee Member (Laurie Gruber)

Motion to approve: Aaron Sundeen
Second: Sheri Marnell
All approved.

Ratification of new RBF, Inc. Barron County Loan Committee Member (Mark Eby)

Motion to approve: Jim Schmidt
Second: Rebecca Reinhardt
All approved.

V. May 31, 2026 YTD financials

Motion to approve: Mark Eby
Second: Aaron Sundeen
All approved.

VI. Authorizations by RBF, Inc. Board

Ms. Veith and Ms. LeMahieu reviewed the changes to the Authorizations by RBF, Inc. Board
Motion to approve: Sheri Marnell
Second: Aaron Sundeen
All approved.

VII. Review of Consolidated Loan Funds Manual Change

Ms. LeMahieu reviewed the change to the Consolidated Loan Funds Manual

Motion to approve: Rebecca Reinhardt
Second: Mark Eby
All approved.

VIII. Review of MEDC Capital Access Program (CAP) Master Agreement

Ms. LeMahieu reviewed the updated MEDC Capital Access Program (CAP) Master Agreement Motion to approve: Sheri Marnell
Second: Aaron Sundeen
All approved.

IX. Discussion of Loan Portfolio and Financial Status

Ms. LeMahieu reviewed the loan portfolio and financial status packet

X. Motion to convene in closed session under Wisconsin Statutes 19.85(1) (e) and (g)

Motion: Mark Eby
Second: Jim Schmidt

XI. Roll Call Vote

Jim Schmidt – Yes, Mark Eby – Yes, Rebecca Reinhardt – Yes, Aaron Mork – Yes, Aaron Sundeen – Yes, Deb Chilson – Yes, Dan Lytle – Yes, Sheri Marnell – Yes

XII. Closed Session:

The RBF Board convened into closed session for discussion of Delinquent Loans Memorandum.

XIV. Motion to Return to Open Session

Motion: Jim Schmidt
Second: Mark Eby
All approved.

Open Session:

XV. Motions on Business Discussed in Closed Session:

No actions required in Closed Session

XVI. Other Business

i. Next Meeting – Thursday, July 9, 2026, at 12:00 p.m. via AT&T Office@Hand

Ms. LeMahieu gave the RBF, Inc. Board an updated status on the WCWRPC Executive Director position

XVII. Adjourn

Aaron Mork adjourned the meeting at 1:17 p.m.

Respectfully submitted,



Jennifer Brixen
Loan Processor