

RBF, Inc. Board of Directors Meeting
Wednesday, January 8, 2025
OPEN SESSION MINUTES

Board Members present: Aaron Sundeen, Clark Yolitz, Dan Lytle, Aaron Mork, Jim Schmidt, Pam Fall, Rebecca Reinhardt
Board Members absent: Mai Xiong, Deb Chilson
Staff present: Tobi LeMahieu, Amanda Veith, Jennifer Brixen, Scott Allen (left at 12:18 p.m.)
Others present: N/A

- I. Call to Order
Clark Yolitz called the meeting to order at 12:00 p.m.
- II. Approval of Minutes – December 11, 2024
Motion to approve minutes: Aaron Mork
Second: Reinhardt
All approved.
- III. Loan Ratifications
Motion to approve loan ratifications: Jim Schmidt
Second: Pam Fall
All approved.
- IV. Administrative Packet
Motion to approve administrative packet: Aaron Sundeen
Second: Jim Schmidt
All approved.
- V. Approval of a Sub-Grant and Management Agreement between West Central Wisconsin Regional Planning Commission (WCWRPC) and Regional Business Fund, Inc. for the Wisconsin Economic Development Corporation (WEDC) Capital Catalyst Program Award
Motion to accept: Aaron Mork
Second: Pam Fall
All approved.
- VI. Approval of WEDC Capital Catalyst Revolving Loan Fund Manual
Ms. LeMahieu reviewed the WEDC Capital Catalyst Revolving Loan Fund Manual.
Motion to accept: Jim Schmidt
Second: Aaron Sundeen
All approved.

Scott Allen left at 12:18 p.m.

VII. Motion to convene in closed session under Wisconsin Statutes 19.85(1) (e) and (g)
Motion: Aaron Mork
Second: Aaron Sundeen

VIII. Roll Call Vote
Aaron Sundeen – Yes, Clark Yoltz – Yes, Dan Lytle – Yes, Aaron Mork – Yes, Jim Schmidt – Yes, Pam Fall – Yes, Rebecca Reinhardt – Yes

IX. Closed Session
The RBF Board convened into closed session to negotiate terms for investment of public funds in the EDA RLF program for Beyond Expectations – Eau Claire LLC and to negotiate terms for investment of public funds for the following: Egg Roll Chick LLC, Julie Ann Lehrke dba Dance for Life, Rogers Plumbing, Inc., and HINT OF SAGE, LLC.

XVII. Motion to Return to Open Session
Motion: Jim Schmidt
Second: Aaron Sundeen
All approved.

XVIII. Open Session:

XIV. Motion on Business Discussed in Closed Session
Motion to deny Beyond Expectations – Eau Claire LLC as discussed in closed session:
Aaron Mork
Second: Rebecca Reinhardt
All approved.

Motion to approve Egg Roll Chick LLC as discussed in closed session: Aaron Mork
Second: Jim Schmidt
All approved.

Motion to approve Julie Ann Lehrke dba Dance for Life as discussed in closed session:
Jim Schmidt
Second: Rebecca Reinhardt
All approved.

Motion to approve Rogers Plumbing, Inc. as discussed in closed session: Aaron Sundeen
Second: Aaron Mork
All approved.

Motion to approve staff recommendation for HINT OF SAGE, LLC as discussed in closed session: Aaron Mork
Second: Aaron Sundeen
All approved.

XV. Other Business

- a. Next Meeting – Wednesday, January 22, 2025 @ 12:00 p.m. via Zoom (if needed)
and Wednesday, February 12, 2025 @ 12:00 p.m. via Zoom

XVI. Adjourn

Clark adjourned the meeting at 1:50 p.m.

Respectfully submitted,

A handwritten signature in cursive script, reading "Jennifer Brixen".

Jennifer Brixen
Loan Processor