

**RBF, Inc. Board of Directors Meeting  
Wednesday, November 13, 2024  
OPEN SESSION MINUTES**

**Board Members present:** Pam Fall, Jim Schmidt, Dan Lytle, Deb Chilson,  
Aaron Sundeen, Rebecca Reinhardt, Mai Xiong  
(12:04 p.m.)

**Board Members absent:** Aaron Mork, Clark Yolitz

**Staff present:** Tobi LeMahieu, Amanda Veith, Jennifer Brixen,  
Scott Allen

**Others present:** N/A

**I. Call to Order**

Dan Lytle called the meeting to order at 12:00 p.m.

**II. Approval of Minutes – October 23, 2024**

Motion to approve minutes: Pam Fall

Second: Jim Schmidt

All approved.

Mai Xiong joined the meeting at 12:04 p.m.

**III. Ratification of new RBF, Inc. St. Croix County Board Member (Aaron Sundeen)**

Motion to approve ratification: Jim Schmidt

Second: Deb Chilson

All approved.

Aaron Sundeen gave a brief introduction.

**IV. Ratification of new RBF, Inc. Eau Claire County Loan Committee Member (Lor Kong Xiong)**

Motion to approve ratification: Pam Fall

Second: Mai Xiong

All approved.

**V. Loan Ratifications**

Ms. LeMahieu went over the ratifications.

Motion to approve ratifications: Deb Chilson

Second: Rebecca Reinhardt

All approved.

**VI. Administrative Packet**

Ms. LeMahieu went over the packet.

Motion to approve packet: Pam Fall

Second: Aaron Sundeen

All approved.

Brief introduction given by all RBF, Inc. Board Members and Staff.

**VII. Motion to convene in closed session under Wisconsin Statue 19.85(1) (e) and (g)**

Motion: Jim Schimdt

Second: Deb Chilson

All Approved.

**VIII. Roll Call**

Pam – Yes, Jim – Yes, Dan – Yes, Deb – Yes, Aaron – Yes, Rebecca – Yes, Mai – Yes

**IX. Closed Session:**

The RBF Board convened into Closed Session to negotiate terms for investment of public funds in the EDA CARES RLF program for The Soul Food Spot LLC (or entity to be created) and to negotiate terms for investment of public funds for the following: Harmony-Hormone Solutions LLC, Rolling River Spa LLC, and Sovereign Tree Service LLC.

**XII. Motion to Return to Open Session**

Motion: Deb Chilson

Second: Pam Fall

All approved.

**XIII. Open Session:**

**XIV. Motion on Business Discussed in Closed Session**

Motion to deny The Soul Food Spot LLC (or entity to be created) as discussed in closed session:

Rebecca Reinhardt

Second: Deb Chilson

All approved.

Motion to approve Harmony-Hormone Solutions LLC as discussed in Closed Session: Rebecca Reinhardt

Second: Aaron Sundeen

All approved.

Motion to approve Rolling River Spa LLC as discussed in Closed Session: Jim Schmidt

Second: Aaron Sundeen

All approved.

Motion to approve Sovereign Tree Service LLC as discussed in Closed Session: Deb Chilson

Second: Jim Schmidt

All approved.

**XV. Other Business**

- i. Next Meeting – Wednesday, November 27, 2024 @ 12:00 p.m. via Zoom (if needed) and Wednesday, December 11, 2024 @ 12:00 p.m. in person, Eau Claire Room (Banbury Place, Eau Claire)

**XVI. Adjourn**

Dan Lytle adjourned the meeting at 12:50 p.m.

Respectfully submitted,



Jennifer Brixen  
Loan Processor