



**Regional Business Fund, Inc. - Barron County Loan Review Committee Meeting
Thursday, November 7, 2024
OPEN SESSION
– MINUTES –**

Present via Zoom: Pam Fall, Karrie Stanford, Dave Lentz, Bruce Markgren, Tim Gerber

Also present via Conference Call: Amanda Veith - Lending Specialist, RBF, Inc
Roxana Nunez – Roxie's Puerto Rican Cuisine LLC

Call to Order

Gerber called the committee meeting to order at 1:03 p.m.

Approve Loan Committee Minutes of June 18, 2024.

Motion by Markgren to approve the minutes. Second by Stanford. Motion carried unanimously.

Roll Call to Convene into Closed Session to Consider Loan Application and Negotiate Terms

Motion by Lentz to convene into Closed Session under Wisconsin Statutes 19.85(1) (e) and (g) to review loan applications and negotiate the terms for investment of public funds. Second by Fall. Roll call vote with Fall, Stanford, Lentz, Markgren, Gerber voting "Yes" to convene into closed session.

Closed Session

As a result of a roll call vote, the RBF, Inc. Barron County Loan Review Committee convened into Closed Session for the following purpose: consider a Micro Loan request – Roxie's Puerto Rican Cuisine LLC

Motion to Return to Open Session

Motion by Gerber to return to Open Session. Second by Lentz. Motion carried unanimously.

Motion on Matters Discussed in Closed Session

Motion by Markgren to deny Micro Loan request – Roxie's Puerto Rican Cuisine LLC as discussed in closed session. Second by Lentz. Motion carried unanimously.

Other Business

None.

Adjourn

Meeting adjourned at 1:30 p.m.

Respectfully submitted,

Amanda Veith, Lending Specialist on behalf of Regional Business Fund, Inc.

ADMINISTERED BY:



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