

**RBF, Inc. Board of Directors Meeting
Wednesday, April 10, 2024
OPEN SESSION MINUTES**

Board Members present: Aaron Mork, Clark Yolitz, Jim Schmidt, Rebecca Reinhardt, Deb Chilson, Marina Onken, Stacy Neuman, Mai Xiong (12:17 p.m.)

Board Members absent: Dan Lytle

Staff present: Tobi LeMahieu, Amanda Veith, Jennifer Brixen

I. Call to Order

Clark Yolitz called the meeting to order at 12:00 p.m.

II. Approval of Minutes – March 13, 2023

Motion to approve minutes: Aaron Mork

Second: Marina Onken

All approved.

III. Loan Ratifications

Motion to approve loan ratifications: Jim Schmidt

Second: Deb Chilson

All approved.

IV. Administrative Packet

Motion to approve administrative packet: Marina Onken

Second: Deb Chilson

All approved.

V. Motion to convene in closed session under Wisconsin Statutes 19.85(1) (e) and (g)

Motion: Jim Schmidt

Second: Deb Chilson

VI. Roll Call Vote

Aaron – yes, Clark – yes, Jim – yes, Rebecca -yes, Deb – yes, Marina – yes, Stacy – yes

Closed Session

The RBF Board convened into Closed Session to negotiate terms for investment of public funds for The Beanery LLC; discuss bargaining and/or possible litigation for New Auburn Cheese Company LLC; negotiate terms for investment of public funds in the EDA Revolving Loan Fund program for Dhimiters LLC; and negotiate terms for investment of public funds in the EDA RLF CARES program for Williams Way Inc.

XI. Motion to return to Open Session

Motion: Marina Onken

Second: Jim Schmidt

All approved.

XII. Motion on business discussed in Closed Session

Motion to approve moving forward as discussed in Closed Session with The Beanery LLC: Aaron Mork

Second: Marina Onken

All approved.

Motion to approve RBF, Inc. staff recommendation for New Auburn Cheese Company LLC and give a brief follow up at the June or July 2024 board meeting: Marina Onken

Second: Deb Chilson

All approved.

Motion to approve Dhimiters LLC request as discussed in Closed Session: Jim Schmidt

Second: Aaron Mork

All approved.

Motion to deny Williams Way Inc. as discussed in closed session: Rebecca Reinhardt
Second: Deb Chilson
All approved.

XIII. Other Business

The next RBF Board meeting is scheduled for Wednesday, May 8, 2024 at 12:00 p.m. via Zoom.

XIV. Adjourn

Motion: Marina Onken
Second: Stacy Neuman
All approved.
Clark Yolitz adjourned the meeting at 12:47 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jennifer Brixen".

Jennifer Brixen
Loan Processor