

**RBF, Inc. Board of Directors Meeting
Wednesday, January 10, 2024
OPEN SESSION MINUTES**

Board Members present: Clark Yolitz, Jim Schmidt, Aaron Mork, Mai Xiong, Rebecca Reinhardt, Stacy Neuman (12:07 p.m.)

Board Members absent: Marina Onken, Dan Lytle, Deb Chilson

Staff present: Tobi LeMahieu, Amanda Veith, Jennifer Brixen, Scott Allen

I. Call to Order

Clark Yolitz called the meeting to order at 12:02 p.m.

II. Approval of Minutes – December 13, 2023

Motion to approve minutes: Aaron Mork

Second: Jim Schmidt

All approved.

Executive Director Scott Allen gave some quick updates going on at WCWRPC

III. Ratification of New RBF, Inc. Clark County Loan Committee Member (Crystal Frese) and St. Croix County Loan Committee Member (Mark Casey)

Ms. LeMahieu shared Clark County EDC Meeting Minutes which reported a motion to approve Ms. Frese as a Member of the RBF, Inc. Clark County Loan Committee.

Ms. Veith attempted to share a video of the City of New Richmond City Council meeting showing a motion to approve Mr. Casey as a St. Croix County Loan Committee Member; meeting minutes are forthcoming.

Motion to approve ratifications: Rebecca Reinhardt

Second: Jim Schmidt

Abstained: Aaron Mork

All approved.

IV. Loan Ratifications

Motion to approve loan ratifications: Aaron Mork

Second: Mai Xiong

All approved.

V. Administrative Packet

Motion to approve administrative packet: Mai Xiong

Second: Rebecca Reinhardt

All approved.

VI. Motion to convene in closed session under Wisconsin Statutes 19.85(1) (e) and (g)

Motion: Mai Xiong

Second: Jim Schmidt

VII. Roll Call Vote

Clark – Yes, Jim – Yes, Aaron – Yes, Mai – Yes, Rebecca – Yes, Stacy – Yes

VIII. Closed Session

The RBF Board convened into closed session to discuss bargaining and/or possible litigation for Ultimate Spray Insulation LLC; LWP Properties, LLC; and Smokey Treats LLC.

IX. Motion to return to open session

Motion: Aaron Mork

Second: Mai Xiong

All approved.

X. Motion on business discussed in closed session

- i. Motion to approve moving forward with litigation for Ultimate Spray Insulation LLC: Aaron Mork
Second: Mai Xiong
All approved.
- ii. Motion to approve moving forward with litigation for LWP Properties, LLC and Smokey Treats LLC: Aaron Mork
Second: Jim Schimdt
All approved.

IX. Other Business

The next RBF Board meeting is scheduled for Wednesday, February 14, 2024 at 12:00 p.m. via Zoom.

X. Adjourn

Motion: Mai Xiong
Second: Jim Schmidt
All approved.
Clark Yolitz adjourned the meeting at 12:37 p.m.

Respectfully submitted,



Jennifer Brixen
Loan Processor