

**RBF, Inc. Board of Directors Meeting  
Wednesday, August 9, 2023  
OPEN SESSION MINUTES**

**Board Members present:** Jim Schmidt, Stacy Neuman (joined at 12:03), Deb Chilson, Aaron Mork, Rebecca Reinhardt, Marina Onken

**Board Members absent:** Dan Lytle, Clark Yolitz, Mai Xiong

**Staff present:** Tobi LeMahieu, Amanda Veith, Jennifer Brixen, Scott Allen

**Others present:** N/A

**I. Call to Order**

Aaron Mork called the meeting to order at 12:00 p.m.

**II. Approval of Minutes – July 18, 2023**

Motion to approve minutes: Rebecca Reinhardt

Second: Jim Schmidt

All approved.

**III. Approval of WCWRPC Invoices – RBF, Inc. Consolidated Fund Administrative Services 2<sup>nd</sup> Quarter (April 1, 2023 – June 30, 2023)**

Motion to approve financials: Aaron Mork

Second: Marina Onken

All approved.

**IV. Ratification of New RBF, Inc. Eau Claire County Loan Committee Member – (Gretchen Hudacek)**

Motion to approve ratification: Rebecca Reinhardt

Second: Marina Onken

All approved.

**V. Loan Ratifications**

Ms. LeMahieu went over the ratifications.

Motion to approve ratifications: Jim Schmidt

Second: Aaron Mork

All approved.

**VI. Administrative Packet**

Ms. LeMahieu went over the packet.

Motion to approve packet: Marina Onken

Second: Deb Chilson

**VII. Motion to convene in Closed Session under Wisconsin Statutes 19.85(1) (e) and (g)**

Motion to convene to closed session: Rebecca Reinhardt

Second: Stacy Neuman

**VIII. Roll Call Vote**

Aaron – Yes, Jim – Yes, Rebecca – Yes, Deb – Yes, Marina – yes, Stacy – Yes

**IX. Closed Session**

The RBF Board convened into closed session to negotiate terms for investment of public funds for Bradway's Laugh and Learn Daycare, LLC, Farmers Educational and Cooperative Union of America – Wisconsin Division and Subsidiaries, Modicum Brewing LLC, and Sovereign Tree Service LLC

**XIV. Motion to return to Open Session**

Motion: Jim Schmidt  
Second: Deb Chilson  
All approved.

**XV. Motion on business discussed in Closed Session**

Motion to approve Bradway's Laugh and Learn Daycare, LLC request as discussed in Closed Session  
First: Rebecca Reinhardt  
Second: Deb Chilson  
All approved.

Motion to approve Farmers Educational and Cooperative Union of America – Wisconsin Division and Subsidiaries request as discussed in Closed Session

First: Aaron Mork  
Second: Rebecca Reinhardt  
All approved.

Motion to approve Modicum Brewing LLC request as discussed in Closed Session

First: Marina Onken  
Second: Aaron Mork  
All approved.

Motion to approve Sovereign Tree Service LLC request as discussed in Closed Session

First: Jim Schmidt  
Second: Marina Onken  
All approved.

**XVI. Other Business**

Ms. LeMahieu discussed a potential Borrower's request that would require an exception to policy.

Ms. LeMahieu mentioned the upcoming County Board meetings WCWRPC and RBF, Inc. were putting on in the upcoming weeks.

**XVII. Next Meeting – Wednesday, September 13, 2023 @ 12:00 p.m. in person (Banbury Place, Suite H (4<sup>th</sup> Floor), Eau Claire, WI 54703**

**XVIII. Adjourn**

Aaron adjourned the meeting at 12:49 p.m.

Respectfully submitted,



Jennifer Brixen  
Loan Processor