

**RBF, Inc. Board of Directors Meeting
Wednesday, June 14, 2023
OPEN SESSION MINUTES**

Board Members present: Stacy Neuman, Clark Yolitz, Aaron Mork, Marina Onken, James Schmidt, Deb Chilson

Board Members absent:

Staff present: Tobi LeMahieu, Amanda Veith, Jennifer Brixen

Others present: Scott Allen (incoming Executive Director), Lynn Nelson (Outgoing Executive Director - left at 12:25)

I. Call to Order

Clark Yolitz called the meeting to order at 12:09 p.m.

Introductions were done for new Staff, new Board Members, and new WCWRPC Executive Director

II. Approval of Minutes – May 10, 2023

Motion to approve minutes: Marina Onken

Second: Deb Chilson

All approved.

III. May 31, 2023 YTD financials

Motion to approve financials: Aaron Mork

Second: Jim Schmidt

All approved.

IV. Approval of WCWRPC Invoices – RBF, Inc. Consolidated Fund Administrative Services 1st Quarter (January 1, 2023 – March 31, 2023)

Motion to approve financials: Arron Mork

Second: Marina Onken

All approved.

V. Discussion of Loan Portfolio Overview and Financial Status

Ms. LeMahieu went over the packet.

VI. Motion to convene in Closed Session under Wisconsin Statutes 19.85(1) (e) and (g)

Motion to approve financials: Aaron Mork

Second: Marina Onken

VII. Roll Call Vote

Stacy - yes, Clark - yes, Aaron - yes, Marina - yes, James - yes, Deb - yes

VIII. Closed Session

The RBF Board convened into closed session for discussion over the Delinquent Loans Memorandum Report; Negotiate terms for investment of public funds for The Yoga Plant LLC, C and B Properties LLC, and Sovereign Tree Service LLC

XI. Motion to return to open session

Motion: Marina Onken

Second: Jim Schmidt

All approved.

XII. Motion on business discussed in closed session

Motion to approve The Yoga Plant LLC as discussed in closed session: Aaron Mork
Second: Marina Onken
All approved.

Motion to approve staff recommendation for C and B Properties LLC as discussed in closed session:
Marina Onken
Second: Jim Schmidt
All approved.

Motion to table Sovereign Tree Service LLC as discussed in Closed Session: Aaron Mork
Second: Deb Chilson
All approved.

XIII. Other Business

- i. Next meeting – Wednesday, July 12, 2023 at 12:00 p.m. via Zoom
- ii. Ms. LeMahieu requested that October 2023 RBF, Inc. Board Meeting be rescheduled to Tuesday, October 10, 2023 at 12:00 p.m. via Zoom.

XIV. Adjourn

Motion: Marina Onken
Second: Jim Schmidt
The meeting adjourned at 1:14 p.m.

Respectfully submitted,



Jennifer Brixen
Loan Processor