

Regional Business Fund, Inc.
Barron County Loan Review Committee Meeting
Monday, June 5, 2023
OPEN SESSION
– MINUTES –

Present: Tim Gerber, Adam Skinner, Rod Nordby, Jim Metcalf, Stacy Neuman, Bruce Markgren (joined at 1:05 p.m.)

Also Present: Tobi Lemahieu (Regional Business Fund, Inc); Amanda Veith (Regional Business Fund, Inc); Sierra and Jake Bradway (Kid's World Daycare Center, LLC or entity to be created) (1:00 p.m. – 1:18 p.m.)

Call to Order

Adam Skinner called the committee meeting to order at 1:00 p.m.

Approve Loan Review Committee Minutes of May 24, 2023

Motion by Metcalf to approve the minutes as presented. Second by Gerber. Motion carried unanimously.

Roll Call to Convene into Closed Session to Consider Loan Applications and Negotiate Terms

Motion by Gerber to convene into Closed Session under Wisconsin Statutes 19.85(1) (e) and (g) to review loan applications and negotiate the terms for investment of public funds. Second by Metcalf.

Gerber, Skinner, Nordby, Metcalf, Neuman voted "Yes" to convene into Closed Session.

Closed Session

The RBF, Inc. Barron County Loan Review Committee convened into Closed Session to consider a Revolving Loan Fund request for Kids World Daycare Center, LLC (or entity to be created)

Motion to Return to Open Session

Motion by Gerber to return to Open Session. Second by Nordby. Motion carried unanimously.

Motions on Matters Discussed in Closed Session

Motion by Markgren to approve the request for Kids World Daycare Center, LLC (or entity to be created) as presented. Second by Nordby. Motion carried unanimously.

Adjourn

The committee adjourned at 1:25 p.m.

Respectfully submitted,



Amanda Veith, Lending Specialist